

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
31 MARCH 2020**

Consolidated Statement of Comprehensive Income

	Individual			Cumulative		
	Current year	Preceding year	Changes	Current year	Preceding year	Changes
	31-Mar-2020 RM'000	31-Mar-2019 RM'000	%	31-Mar-2020 RM'000	31-Mar-2019 RM'000	%
Revenue	49,399	71,294	-31%	49,399	71,294	-31%
Cost of sales	(39,399)	(55,639)	29%	(39,399)	(55,639)	29%
Gross profit	10,000	15,655	-36%	10,000	15,655	-36%
Interest income	14	62	-77%	14	62	-77%
Other income	457	1,144	-60%	457	1,144	-60%
Employee benefits expense	(7,699)	(7,496)	-3%	(7,699)	(7,496)	-3%
Other operating expenses	(5,660)	(5,624)	-1%	(5,660)	(5,624)	-1%
Operating (loss)/profit	(2,888)	3,741	-177%	(2,888)	3,741	-177%
Finance cost	(231)	(240)	4%	(231)	(240)	-4%
Share of profit of associate company	1,500	-	100%	1,500	-	100%
(Loss)/Profit before tax	(1,619)	3,501	-146%	(1,619)	3,501	-146%
Income tax expenses	(626)	(1,227)	49%	(626)	(1,227)	49%
(Loss)/Profit for the period	(2,245)	2,274	-199%	(2,245)	2,274	-199%
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	94	63	49%	94	63	49%
Total comprehensive (loss)/income for the year	(2,151)	2,337	-192%	(2,151)	2,337	-192%
(Loss)/Profit for the period attributable to:						
Owners of the parent	(2,100)	1,797	-217%	(2,100)	1,797	-217%
Non-controlling interests	(145)	477	-130%	(145)	477	-130%
	(2,245)	2,274	-199%	(2,245)	2,274	-199%
Total comprehensive (loss)/income for the period, net of tax attributable to:						
Owners of the parent	(2,006)	1,860	-208%	(2,006)	1,860	-208%
Non-controlling interests	(145)	477	-130%	(145)	477	-130%
	(2,151)	2,337	-192%	(2,151)	2,337	-192%
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(0.66)	0.56		(0.66)	0.56	
Diluted earnings per share (sen)	-	-		-	-	

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.



(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
31 MARCH 2020**

Consolidated Statement of Comprehensive Income

	Individual		Cumulative	
	Current year 31-Mar-2020 RM'000	Preceding year 31-Mar-2019 RM'000	Current year 31-Mar-2020 RM'000	Preceding year 31-Mar-2019 RM'000
(Loss)/Profit For The Period	(2,245)	2,274	(2,245)	2,274
Other Comprehensive Income For The Period, Net Of Income Tax	94	63	94	63
Total Comprehensive (Loss)/Income For The Period, Net Of Income Tax	(2,151)	2,337	(2,151)	2,337
Total Comprehensive (Loss)/Income Attributable To:				
Owners of the Company	(2,100)	1,797	(2,100)	1,797
Non-controlling interests	(145)	477	(145)	477
	(2,245)	2,274	(2,245)	2,274

Note 1: - Included in the Total Comprehensive Income for the period are the following:-

Interest Income	14	62	14	62
Other Income Including Investment Income	457	1,144	457	1,144
Interest Expenses	(231)	(240)	(231)	(240)
Depreciation and Amortization	(6,411)	(599)	(6,411)	(599)

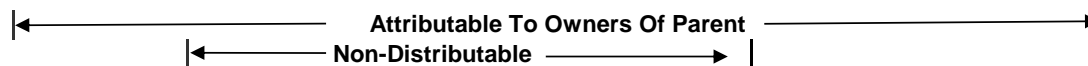
The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Financial Position
As at 31 March 2020

	Unaudited 31-Mar-2020 <i>RM'000</i>	Audited 31-Dec-2019 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	16,055	19,934
Right of use asset	79,975	82,507
Inventories	62,446	62,446
Investment properties	70,453	70,462
Investment in associates	13,000	11,500
Deferred tax assets	168	594
Other investments	217	217
Goodwill on consolidation	888	888
	243,202	248,548
Current assets		
Inventories	28,249	26,446
Trade receivables and other receivables	102,879	105,147
Other current assets	12,544	12,612
Cash and bank balances	27,586	30,714
	171,258	174,919
TOTAL ASSETS	414,460	423,467
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	6,895	7,937
Lease Liabilities	28,687	30,456
Trade and other payables	128,675	127,974
	164,257	166,367
Net current assets	7,001	8,552
Non-current liabilities		
Loans and borrowings	3,846	5,626
Lease Liabilities	53,277	56,489
Deferred tax liabilities	1,669	1,635
	58,792	63,750
Total Liabilities	223,049	230,117
Net assets	191,411	193,350
Equity attributable to owners of the parent		
Share capital	159,341	159,341
Merger Reserve	(18,568)	(18,568)
Accumulated profit	8,874	10,880
Exchange reserve	(4,211)	(4,117)
Revaluation reserves	41,603	41,603
Capital reserve	150	(156)
Shareholders' equity	187,189	188,983
Non-controlling interests	4,222	4,367
Total equity	191,411	193,350
TOTAL EQUITY AND LIABILITIES	414,460	423,467
Net Assets Per Share Attributable to Owners of the Company (RM)	0.588	0.594

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 31 March 2020



	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive income	(2,245)	(2,100)	-	-	-	-	(94)	(2,006)	(145)
Additional retirement plan	306	306	-	-	306	-	-	-	-
Closing balance at 31 March 2020	191,411	187,189	159,341	41,603	150	(18,568)	(4,211)	8,874	4,222
2019									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Total comprehensive income	2,274	1,797	-	-	-	-	(63)	1,860	477
Capital reserve	(9)	(9)	-	-	(9)	-	-	-	-
Closing balance at 31 March 2019	177,094	171,966	159,341	41,603	47	(18,568)	(1,947)	(8,510)	5,128

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 31 March 2020

	3 months ended 31-Mar-2020 <i>RM'000</i>	3 months ended 31-Mar-2019 <i>RM'000</i>
Receipt from customers	49,932	58,610
Payment to suppliers, creditors and employees	(50,609)	(61,338)
Payment of income taxes paid	(1,252)	(1,887)
Interest paid	(146)	(165)
Interest received	10	65
Net Cash generated from operating activities	(2,065)	(4,715)
Purchase of property, plant and equipment	(12)	(172)
Net Cash used in investing activities	(12)	(172)
Cash Flow from financing activities		
Repayment of obligations under finance leases	(402)	(508)
Repayment of loan & borrowings	(649)	(819)
Net Cash used in financing activities	(1,051)	(1,327)
Net increase / (decrease) of cash and cash equivalents	(3,128)	(6,214)
Cash and cash equivalents as at 1 January	30,714	27,120
Cash and cash equivalents as at 31 March	27,586	20,906

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2020

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

MFRS 17	<i>Insurance contracts</i>
Amendments to MFRS 3, Business Combinations	<i>Definition of a business</i>
Amendments to MFRS 101 and	
Amendments to MFRS 108	<i>Definition of material</i>
Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investment in Associates and joint Ventures -Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>

The Directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There was no changes in estimates that have had any material effect on the financial year-to-date results.

DAMANSARA REALTY BERHAD (4030-D)

**A NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2020 (CONT'D)**

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - Provision of property services comprising of general services, parking operations, trading of parking equipment and the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - Facilities management, project management and consultancy, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2020 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITY MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:														
- External sales	-	-	48,635	68,325	550	2,635	83	334	131	-	-	-	49,399	71,294
- Inter company sales	1,603	1,660	818	911	-	-	36	80	329	-	(2,786)	(2,651)	-	-
Total revenue	1,603	1,660	49,453	69,236	550	2,635	119	414	460	-	(2,786)	(2,651)	49,399	71,294
Results:														
Interest Income	9	-	4	60	1	1	-	-	-	1	-	-	14	62
Depreciation and amortisation	18	27	6,378	557	15	15	-	-	-	-	-	-	6,411	599
Segment profit/(loss)	(1,459)	(606)	(115)	4,206	309	(138)	(416)	59	60	(11)	2	(9)	(1,619)	3,501
Assets :														
Segment assets	123,290	118,994	190,185	144,662	262,132	239,877	7,040	1,506	55,809	39,632	(223,996)	(194,850)	414,460	349,821
Segment liabilities	56,798	53,188	155,802	114,643	199,154	190,457	19,194	13,548	116,854	101,431	(324,753)	(300,540)	223,049	172,727

* Note : inclusive overseas operations

	31-Mar-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	3,320	10,070	78,508	6,438	32,891	49,399
Profit / (loss)	(193)	(584)	8,496	697	(1,732)	(1,619)
Assets	13,807	41,691	177,158	14,686	358,083	414,460
Liabilities	13,992	42,249	96,441	7,995	172,805	223,049

	31-Mar-19					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	3,783	11,396	110,702	8,635	51,263	71,294
Profit / (loss)	(13)	(38)	10,917	852	2,687	3,501
Assets	3,050	9,180	181,924	14,099	326,542	349,821
Liabilities	27,271	82,081	99,138	7,683	82,963	172,727

Exchange rate :

Income statement
Balance SheetRM3.0329
RM3.0195RM0.0820
RM0.0829RM3.0125
RM3.0098RM0.0780
RM0.0775

DAMANSARA REALTY BERHAD (4030-D)

**A NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2020 (CONT'D)**

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For financial period 3 months ended 31 March 2020 ("1Q2020"), the Group recorded RM49.4 million revenue reporting a decreased by RM21.9 million or 31%, compared to RM71.3 million for the financial period ended 31 March 2019 ("1Q2019") . For 1Q2020, the Group also recorded a loss before tax of RM1.6 million compared to profit before tax of RM3.5 million mainly due to the lower recognition of revenue from all segments.

The decrease in financial performance as compared to 1Q2019 is attributable to lower performance due to disruption to operating environment as a result of COVID-19 pandemic.

An analysis of the results of each segment is as follows:-

a) Integrated Facilities Management ("IFM")

For 1Q2020 IFM recorded RM19.7 million or 28% decrease in revenue to RM49.5 million as compared to RM69.2 million in 1Q2019, mainly due to lower occupancy at Rapid Temporary Executive Village ("RTEV"), Pengerang, Johor and expiration of maintenance contract in KLIA.

Lower financial performance in the current quarter is mainly due to lower revenue contribution as a result of the imposition of Movement Control Order ("MCO") on 18 March 2020 due to the COVID-19 pandemic. Our parking operation is impacted as it is considered as non-essentials businesses which are not allowed to operate during the MCO.

b) Property and Land Development ("PLD")

For 1Q2020, PLD recorded a revenue of RM0.6 million compared to RM2.6 million in FY2019. The reduction was mainly due to lower units sold from our projects in Taman Damansara Aliff, Johor Bahru and Bandar Damansara Kuantan, Pahang.

For FY2020 PLD recorded a profit of RM0.3 million as compared to RM0.1 million loss for FY2019, mainly due to contributions from project at Damansara Hills, Kuantan and Central Park joint venture development with Country Garden in Johor Bahru

c) Project Management Consultancy ("PMC")

For FY2020, the PMC recorded a lower revenue of RM0.1 million , a decrease of 75% or RM0.3 million compared to the previous corresponding period.

Lower financial performance in the current year quarter is mainly due to lower revenue contribution as result of the imposition of MCO due to the pandemic. No business operations is allowed during the MCO and lockdown periods.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Preceding Quarter	Changes
	31-Mar-20	31-Dec-19	%
Revenue	49,399	88,211	-44%
Gross Profit	10,000	24,749	-60%
Operating (Loss)/Profit	(2,888)	10,105	-129%
(Loss)/Profit Before Tax	(1,619)	14,763	-111%
(Loss)/Profit After Tax	(2,245)	13,464	-117%

The Group's reported reduction in revenue for the 3 month current quarter ended 31 March 2020 compared to the 3 month immediate preceding quarter ended 31 December 2019. In tandem with the decreasing in revenue, the Group reported loss due major loss in all segment. Lower financial performance in the current year quarter is mainly due to lower revenue contribution from our parking operation as a result of the imposition of MCO due to the pandemic.

B3 CURRENT YEAR'S PROSPECTS

The Group's operating environment was affected by the recent outbreak of COVID-19 and the implementation of the nationwide MCO since 18 March 2020 to control the spread of COVID-19. The outlook for the financial year would be challenging with the continuing implementation of the MCO severely affecting the Group's operation.

As we continue to face many challenges in our business due to the global economic slowdown, the Group aims to remain resilient in strengthening our financial position and in achieving our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and reactive to the current market and economic conditions. In line with the Group's goals, we will be re-evaluating our capacity and strengths in FY2020 by reviewing our business segments and redefining our businesses. Our rationale in redefining of our business segments is to ensure that each segment is determined by its own unique target market and set of goals, building of synergies across segments and avoiding overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the delivery of greater value-add to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment will remain the key driver of profit for DBhd over the long-term, we continue to be selective with development projects as the property market recovers. We foresee IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the 4th industrial revolution by advancement in automation to improve our operational efficiency and reduce dependency on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS (CONT'D)

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

In May 2019, we received Letter of Award ("LOA") from Menteri Besar Negeri Sembilan Incorporated ("MBNSI") for a joint development project on 50 acres of commercial land in Bandar Sri Sendayan, Seremban, Negeri Sembilan. The gross development value ("GDV") of this mix development project will be approximately RM771.0 million, consisting of commercial podiums, shop lots and residential units. The projects is expected to contribute positively to the earnings and net assets of DBhd Group.

b) Integrated Facility Management

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facility management services beyond our core engineering service provider – such as our own in-house cashless payment solution as well as automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office in Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements.

c) Project Management Consultancy

We plan to broaden our offerings within the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre development. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects more aggressively as we expand our offerings in the areas of construction and hospital management.

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

DAMANSARA REALTY BERHAD (4030-D)**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)****B5 INCOME TAX EXPENSE**

	Individual quarter		Cumulative quarter	
	Year 31-Mar-20 RM'000	Year 31-Mar-19 RM'000	Year 31-Mar-20 RM'000	Year 31-Mar-19 RM'000
Current tax	626	1,227	626	1,227
	<u>626</u>	<u>1,227</u>	<u>626</u>	<u>1,227</u>

B6 STATUS OF CORPORATE PROPOSAL**1) Damansara Realty Berhad ("DBhd" or the "Company") Proposed Private Placement of up to 10% of the issued shares in DBhd ("Proposed Private Placement")**

On 28 May 2019, the Company proposed to undertake a private placement of up to 31,837,100 new ordinary shares in DBhd, representing up to 10% of the total number of issued shares of the Company investors, to be identified later and at an issue price to be determined by the Board.

On 31 May 2019, the Group was unable to secure the targeted projects for the full utilisation of RM9.81 million intended for the IFM projects, hence the Company to reallocate any remaining balance of the proceeds to the Group's working capital such as purchase of consumables for existing IFM contracts in Klang Valley and Johor as well as payment of sales and marketing costs for the PLD segment of DBhd.

On 3 June 2019, the Proposed Private Placement was submitted to Bursa Malaysia Securities Berhad.

On 12 June 2019, Bursa Securities had, vide its letter dated 12 June 2019, approved the listing of and quotation of up to 31,837,100 Placement Shares to be issued pursuant to the Proposed Private Placement, subject to the following conditions:-

1. DBhd and M&A Securities must fully comply with the relevant provisions under the Main Market Listing Requirement ("MMLR") pertaining to the implementation of the Proposed Private Placement;
2. DBhd and M&A Securities to inform Bursa Securities upon the completion of the Proposed Private Placement
3. DBhd to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
4. If relevant, DBhd to furnish Bursa Securities with a certified true copy of the resolution passed by shareholders at the forthcoming annual general meeting for the authority to issue shares pursuant to Section 75 and 76 of the Companies Act, 2016 before the listing of the Placement Shares.

The company required to ensure full compliance of all the requirements as provided under the MMLR at all the times.

On 27 November 2019, the Group submitted an application to Bursa Malaysia Securities Berhad to extend for another 6 months up to 12 June 2020 to complete the Proposed Private Placement. On 4 December 2019, Bursa Securities has resolved to grant DBHD an extension of time until 12 June 2020 to complete the Proposed Private Placement.

On 15 June 2020, the Company aborted the Proposed Private Placement given the unstable and unfavourable current market conditions.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 1st quarter ended 31 March 2020					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Term Loan	930	2,195	633	180	2,375
Bank Overdraft	-	-	-	488	488
Hire purchase	497	224	687	1,072	1,296
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,030	2,030
Total	1,427	2,419	1,320	5,575	7,994

As at 1st quarter ended 31 March 2019					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Bank Overdraft	-	-	-	3,094	3,094
Term Loan	2,145	2,481	-	178	2,659
Hire purchase	1,490	758	525	1,099	1,857
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,097	2,097
Total	3,635	3,239	525	8,273	11,512

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .
Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)

B8 DERIVATIVES

During FY2019, there were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 19 February 2020, the following are the changes:

a) **Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")**

Following the case management at the Court of Appeal ("COA") on 30 January 2020, the appeal against Kuala Lumpur High Court's ("KLHC") Decision on the Trial Proper ("**Appeal 1/ Liability Appeal**") was heard together with the case management for appeal against KLHC's Decision on the Assessment of Damages ("**Appeal 2 / Assessment Appeal**"), the COA noted on the receipt of the Grounds of Judgment ("**GOJ**") from the KLHC and the fact that the Liability Appeal and the Assessment Appeal are related and to be heard together. As such, the COA directed the parties to file their Common Core Bundle, chronology of facts, written submission, and executive summary by 16 June 2020, and further fixed the Hearing for both appeals on 30 June 2020.

b) **Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")**

During the case management at the Kuala Lumpur High Court ("**KLHC**") on 21 February 2020, the KLHC was informed that SPSB had no objections to MPM's Application for Leave to Amend the Statement of Defence ("**Amendment Application**"). As such, during the Hearing for the Amendment Application on 24 February 2020, the MPM and SPSB had recorded a Consent Order before the KLHC. SPSB further informed the KLHC that they will be filing a consequential amendment to MPM's Amended Defence.

Further, in light of the extension of the Movement Control Order ("MCO") as announced by the Prime Minister on 16 March 2020 and the extension thereof, the KLHC had notified all parties via letter dated 13 April 2020 that the Full Trial dates which were initially fixed on 22 April 2020 to 24 April 2020 are vacated and postponed to 19 October 2020 to 21 October 2020.

On 1 June 2020, MPM was served with a Notice of Application dated 19 May 2020 together with the Affidavit-in-Support affirmed on 14 May 2020 whereby SPSB had filed their Application to determine preliminary issues under Order 33 rules 2 and 5 of the Rules of Court 2012 against ERL ("O.33 Application"). The O.33 Application is fixed for Case Management on 10 June 2020.

During the case management for the O.33 Application fixed on 10 June 2020, SPSB had updated the KLHC on the service of the aforesaid documents. The KLHC then directed ERL & SPSB to file their Affidavits-in-Reply to the said O.33 Application, and further fixed a Case Management on 10 July 2020 for (i) the parties to update on the status of said cause papers and (ii) for the Court to fix a Hearing date of the O.33 Application.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	Cumulative 3 months	
	Current Quarter 31-Mar-20	Preceding Year Quarter 31-Mar-19
a) Basic EPS		
Net profit attributable to ordinary shareholders (RM'000)	(2,100)	1,797
Weighted average number of ordinary shares in issue ('000)	318,371	318,371
Basic earnings per ordinary share (sen)	(0.66)	0.56

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

WAN RAZMAH BINTI WAN ABD RAHMAN [MAICSA 7021383]

Secretary

Kuala Lumpur

25 June 2020